



Delinquency Graphs by Vintage Panamá

Mortgage Loans - July-2026
Trust XIV

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is July-2026

Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2019 July	2020 July	2021 July	2022 July	2023 July	2024 July	2025 July	2026 July
Balance	57,409,015	53,304,958	50,028,230	47,211,976	43,676,501	40,197,042	36,969,501	33,907,916

CURRENT	52,603,317
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1-30 DAYS	372,954	2,883,145	4,476,356	5,239,476	3,361,701	2,999,355	3,404,015	3,589,358
31-60 DAYS	628,738	1,194,035	1,194,035	2,163,078	1,613,070	1,613,070	1,613,070	1,613,070
61-90 DAYS	372,105	296,422	296,422	1,182,754	993,006	654,871	1,021,868	830,803
91-120 DAYS	43,975	17,971	217,654	599,513	428,186	419,996	132,357	303,951
121-150 DAYS	20,174	3,976	48,865	271,083	395,894	96,816	50,358	203,834
151-180 DAYS	17,744	28,896	48,442	142,025	162,635	239,549	136,074	73,096
181+ DAYS	0	110,616	231,837	584,045	637,869	765,033	792,190	870,789

Delinquency Status (% of Current Balance)

	July	July	July	July	July	July
CURRENT	91.63%	92.01%	86.62%	78.63%	82.61%	83.64%
1-30 DAYS	6.48%	5.41%	8.93%	11.46%	7.70%	11.23%
31-60 DAYS	1.10%	1.72%	2.95%	3.73%	2.70%	3.05%
61-90 DAYS	0.65%	0.56%	0.95%	2.51%	1.63%	2.76%
91-120 DAYS	0.09%	0.03%	0.44%	1.38%	1.04%	1.95%
121-150 DAYS	0.04%	0.01%	0.10%	0.57%	0.91%	0.24%
151-180 DAYS	0.03%	0.05%	0.10%	0.03%	0.60%	0.37%
181+ DAYS	0.00%	0.21%	0.46%	1.24%	1.46%	2.44%
CURRENT - 90 DAYS	99.86%	99.70%	98.91%	96.62%	96.28%	96.22%
91-180 DAYS	0.14%	0.10%	0.63%	2.14%	2.26%	1.88%
181+ DAYS	0.00%	0.21%	0.46%	1.24%	1.46%	1.90%

Delinquency Graph - Panamá - Mortgage Loans (All Vintages)

